

How to Plan for Your Exit Strategy



Exit planning, when neglected by business owners, can result in **unattained personal** and corporate goals. Since every business owner will have to leave their company at some point, it is important to have an exit strategy.

These are the 4 most common reasons why business owners need an exit strategy



STARTING A NEW BUSINESS



PLANNING FOR DISASTER



OPTIMIZE TAX STRUCTURING



OPTIMIZE CASH FLOW

HERE'S HOW YOU CAN PLAN FOR YOUR FUTURE EXIT



Set goals for yourself and for the business

With both goals set, integrate them and consider them as a whole before choosing an exit strategy



Establish the value of your business

Understanding the market value of your business before proceeding to sell, transfer or close down is necessary to achieve optimum success



Identify, evaluate and choose your ideal exit strategy option

Weigh the pros and cons of the exit options available to you and determine the path that helps you achieve the integrated personal and business goal



Prepare a written exit plan

Write up a plan to encompass your complete exit strategy with the help of specialists, consultants and legal experts



Protect your business and its values

Take measures to ensure your company will maintain its values and continue to grow after your exit, as well as to encourage management and key employees to stay in place.



Plan your personal wealth and estate

Conduct financial planning to prepare for your next steps, be it retirement or a new business venture. If the business was sold, the proceeds will have to be managed and invested wisely.



Plan for your life after the business

Consider your lifestyle after the exit. Will the proceeds of the sale or effects of your exit strategy sustain the lifestyle you are accustomed to?

SELL YOUR IT BUSINESS WITH

